

by a District payment to the Depositor of any excess or by an additional payment by the Depositor to the District of any deficiency.

The District shall have full ownership of the water main extension constructed under this agreement.

The contract is subject to the provisions of the latest revision of the Public Utilities Commission Water Main Extension Rules (Chapter 650). If a conflict exists between the contract and the rule, the rule shall govern and the provisions of the contract are subject to alteration by Public Utilities Commission decision or rule.

This Agreement shall bind and inure to the benefit of the heirs, personal representatives, administrators, successors and assigns of the parties hereto. As used herein the singular shall include the plural, and the plural shall include the singular.

IN WITNESS WHEREOF, the parties hereto, being duly authorized, have hereunto set their hands and seals all as of the date first above written.

WITNESS

KENNEBUNK, KENNEBUNKPORT AND
WELLS WATER DISTRICT

By: _____

Its _____
duly authorized

Depositor